

RECOVERY GRANTS FOR VERMONT'S SMALL MINORITY/WOMEN OWNED BUSINESSES

SMALL MINORITY/ WOMEN OWNED BUSINESSES IN VT

Eligible business must be:

- At least 51% minority/women owned;
- Organized/registered and in good tax-standing in VT;
- Domiciled or have its primary place of business in VT;
- In operation on/before February 15;
- Open for business, or have a plan to re-open;
- Have 0 - 5 employees.



IMPACTED BY THE COVID-19 PANDEMIC



To be eligible, a business must demonstrate that as a result of the COVID-19 pandemic, it has suffered a 50% or greater loss in revenue for any monthly period between March 1 and September 1, when compared to the same period in 2019.

GRANT AMOUNT & ELIGIBLE USES

Eligible businesses who submit complete applications will be awarded grants in the amount of 10% of 2019 revenues, up to \$50,000 per business.

Economic Recovery Grants may be used to address the costs of business interruption due to the COVID-19 pandemic.

PREPARE DOCUMENTS

Applicants will be required to upload the following documents in .pdf format:

- 2019 and 2020 income statements broken down by month
- 2019, or most recently filed federal tax return
- 2019 Vermont state tax return

GATHER INFORMATION

Applicants will need the following information:

- Vermont Account Identification Number & Federal Employer Identification Number (FEIN)
- The appropriate NAICS code for your business
- Information about any compensation already received (business insurance, PPP, EIDL, etc.)



APPLICATIONS OPENED ON MONDAY, JULY 6TH!

Apply through the Agency of Commerce and Community Development's application portal at:

accd.vermont.gov/covid-19/economic-recovery-grants

Grants will be administered on a rolling-basis in the order received until the funds are exhausted.



LEARN MORE AT [WOMEN.VERMONT.GOV](https://women.vermont.gov)

